

**10 Threats to SOX Compliance for Smaller Public Companies**

Many companies are reluctant to become members of the Customs and Border Protection's C-TPAT program due to the process involved. Becoming a Certified member of C-TPAT is the first step and we will take you through the entry process. The purpose of this course is to help smaller public companies with their first year SOX Section 404 effort, which is due this year. Using the concept of working backwards, the 10 Threats to SOX Compliance course starts with the end in mind - a clean Sarbanes-Oxley Section 404 report for year one filers. This course is particularly timely given the SEC's recent decision to not grant extensions to smaller public companies. The course identifies potential concerns and develops action plans to remediate risks. These findings are an invaluable starting point for a macro-level risk assessment for smaller public companies that have not yet filed under Section 404. Taking quick action can minimize the likelihood of an adverse Section 404 report at the end of the first year of compliance. Lecturer Bob Benoit will review the results of his study of 148 SOX compliant companies with revenues under \$100 million. Cumulatively, these represent the major threats smaller public companies are likely to face in their first year of compliance.

**Date:** Tuesday, 02 October 2007

**Time:** 11:00 AM PDT | 2:00 PM EDT

**Duration:** 1 Hour

**Venue:** Online Event

**Instructor:** Bob Benoit

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**Areas Covered in the seminar:**

- What is the current condition of the regulatory environment?
- What are the components of a Sarbanes-Oxley Section 404 management assessment?
- A detailed review of the first 5 threats: COMPANY LEVEL CONTROLS
  - 
  - Accounting and disclosure controls
  - Treasury
  - Competency and training of accounting personnel
  - Control environment
  - Design of controls or lack of effective compensating controls
- The next layer of COMPANY LEVEL CONTROLS: Revenue recognition
  - Financial closing process
  - Inadequate account reconciliation
- The impact of
  - Information Technology on Sarbanes-Oxley Section 404 compliance
- What are the components of a SOX IT assessment?
- SOX 404 - Beyond internal controls into financial reporting:
  - Consolidations
  - Mergers
  - Intercompany accounts



**Ask The Expert**  
**[Ask a Question on This Topic](#)**

**MetricStream Webinar Update**

**Using a Risk Based Approach to  
reduce Sarbanes-Oxley 404  
Compliance Costs**

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Using technology and shared document depositories for effective remediation plans and follow through

**Who Will Benefit:**

SOX analysts  
SOX consultants  
Internal auditors  
External auditors  
CPAs  
CFOs  
Controllers  
VP Finance  
CIOs  
Chief Compliance Officers  
Programmers and Analysts  
IT staff  
IT consultants

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**Instructor Profile:**

**Bob Benoit**, is president of Lord & Benoit, a SOX compliance firm for small to mid sized public companies. Bob serves on the COSO Monitoring Project Task Force and the AICPA Peer Review Acceptance Board in MA. He authors the Lord & Benoit Reports referenced by SEC, PCAOB, Wall Street Journal, Business Week, all Big 4 firms and over 100 newspapers, magazines, legal, educational and trade journals. Bob's is the first evaluator to use the 2006 COSO Guidance for Smaller Public Companies. He invented several affordable SOX frameworks which can be downloaded free of charge from either the SEC and PCOAB websites or in the Research section at [www.Section404.org](http://www.Section404.org).

For more information, please contact the [event coordinator](#). We look forward to seeing you at the webinar.

Best regards,

Event-coordinator  
ComplianceOnline