

# Professional Services Monitor: Today

## . Blogroll

- [Accounting Observser](#)
- [Big4 Alumni](#)



- [Accounting](#)
- [ARGI](#)
  - [News](#)
- [Audit Fees](#)
- [Branding](#)
- [Careers](#)
- [Consulting](#)
- [Firms](#)
  - [Deloitte](#)
  - [Ernst & Young](#)
  - [KPMG](#)
  - [PricewaterhouseCoopers](#)
- [General](#)
- [Liability](#)
- [Marketshare](#)
- [Professional Services](#)
- [SOX 404](#)
- [Tax](#)
- [Technology](#)

### • Search:



### • Archives:

- [January 2008](#)
- [November 2007](#)
- [October 2007](#)
- [September 2007](#)

January 14, 2008

## [New Report Estimates Average SOX Costs for Smaller Filers](#)

Filed under: [SOX 404](#) — psmtoday @ 1:25 pm

[Lord & Benoit](#), a SOX 404 consulting and risk management firm, has released a new study estimating compliance costs for smaller filers. In what seems to be a first for SOX issues, Lord & Benoit finds that costs are 14% below the SEC's original estimates, \$78,474 versus \$91,000.

The SEC had initially predicted a cost of \$91,000 for all public companies. However, a report by research company Lord & Benoit estimates that the average costs for smaller public companies are closer to \$78,474.

The average cost of complying with just Section 404 (a)'s requirement for the management assessment is estimated at \$53,724 for non-accelerated filers. However, costs can range from \$15,000 for a smaller software company to as high as \$162,000 for a complex company.

For just Section 404(b)'s requirements for an auditor attestation of internal controls, the average is \$24,750. Nevertheless, the fees could range from \$7,517 to \$86,417, according to Lord & Benoit.

— [Report Estimates New Costs of SOX Compliance](#)

[Sphere: Related Content](#)

## No Comments »

No comments yet.

[RSS feed for comments on this post.](#) [TrackBack URI](#)

## Leave a comment

You must be [logged in](#) to post a comment.