



Markets

S&P 500
 +22.75 at 868.60

Nasdaq
 +45.47 at 1591.71

RUS 2K
 +15.62 at 470.70

Crude Oil
 +0.00 at 40.04

Market Summary	World Markets	Market Movers	Sectors
Currencies	Oil & Energy	Metals	Treasury Rates
Mutual Funds	ETF Screener	A-Z Listings	Splits
CEO Wealthmeter	Calculators	Bank Rates	My Watchlist

Lord & Benoit Post-Mortem of Small High-Tech Public Company Accentuates Need for Sarbanes-Oxley Compliance

Business Wire News Releases

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Lord & Benoit, a Sarbanes-Oxley (SOX) research and consulting firm, just released **The Tipping Point: Collision of Relaxed Regulation, Small Business and the Economy**, a White Paper snapshot of the current economic, ethical and political environment for small business SOX compliance in the new Obama Administration. **The Tipping Point** provides a sobering post-mortem case study of a small, high technology public company that, according to a well-informed financial insider, "could have been saved if it had been complying with Section 404." The company, which received millions of dollars in investor capital during years of SOX deadline extensions, filed for bankruptcy and left a painful trail of financial destruction among investors, employees and suppliers.

"As sad as this case study is," says Robert Benoit, President and Director of SOX Research, "this is not an isolated case. Financial fraud tends to increase when the economy is struggling, and while politicians and the media focus on the ills of big business, smaller public companies are garnering little if any attention and scrutiny." **The Tipping Point** walks readers through an easy-to-follow, concise post-mortem of the business failure: from the enthusiastic start-up with the charismatic and visionary executive, cutting-edge technology, glowing publicity, euphoria of financing, rapid expansion of staff and facilities to the warning signs, unwise choices, limitations of auditors, imbalance of power, lack of ethics and caring, misallocation of resources, bankruptcy and downfall of what could have been a successful high-tech, global company.

Based on published comments from President Barack Obama, Vice President Joseph Biden, PCAOB Chair Mark Olson, and SEC Chair Mary Shapiro, the mood appears to be changing from years of deadline delays to more robust insistence upon SOX compliance by smaller public companies in 2009.

For a free online copy of "The Tipping Point," please visit www.Section404.org.

Bob Benoit is President and Director of SOX Research at Lord & Benoit, LLC, one of the most influential SOX Research and Compliance firms for smaller public companies. In addition to his position with Lord & Benoit, Bob serves on the COSO Monitoring Project Taskforce. He has also served on the AICPA Peer Review Acceptance Board in MA for 10 years, has taught Complying with Sarbanes-Oxley Section 404 throughout the country through the State CPA Societies and is the author of the Lord & Benoit Reports, which have been referenced by the SEC, PCAOB, COSO, AICPA, CHH, RIA, BNA, Wall Street Journal, all of the "Big 4" firms and nearly 200 legal, educational and trade journals around the world. Bob is the first evaluator to use the COSO Guidance for Smaller Public Companies, the inventor of Virtual SOX taught on the AICPA Technology website and research contributor to the SEC Subcommittee, SEC Concept Releases and SEC/PCAOB Internal Control Roundtables.

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Business Wire News Releases



Today

- 11:49 AM [Keithley Instruments Announces Dividend](#)
- 12:01 AM [Census Bureau Daily Feature for Saturday, February 7: USO](#)
- 12:01 AM [Census Bureau Black History Month Feature for Saturday, February 7](#)

Fri, Feb 06, 2009

- 11:54 PM [Laureate Education, Inc. Commences Modified Dutch Auction Tender Offers for Its 10¼%/11% Senior Toggle Notes Due 2015 and 11¾% Senior Subordinated Notes Due 2017](#)
- 11:00 PM [Murray, Frank & Sailer LLP Investigating Claims against Royal Bank of Scotland Group, plc, Concerning Series R and Series U Preferred Stock](#)
- 10:48 PM [Bay Commercial Bank Announces the Purchase of Castro Valley Branch](#)
- 10:19 PM [BlackRock Announces Board Approval of Two Closed-End Fund Mergers](#)
- 10:03 PM [BlackRock Announces Investment Policy and Portfolio Manager Changes to BlackRock Global Equity Income Trust](#)
- 09:37 PM [State Closes County Bank](#)
- 09:37 PM [Westamerica Bancorporation Announces Acquisition of County Bank](#)
- 09:17 PM [ATI Chair/CEO Hentschel and LA Mayor's Office Officially Welcome Chinese Delegation to Los Angeles](#)
- 08:53 PM [The Popcorn Factory, Inc. Announces Voluntary Nationwide Recall of Select Popcorn Products Containing Peanut Seasonings](#)

08:14 PM	 California Bank & Trust Acquires Alliance Bank
08:00 PM	 Sales 17,711mn Yen / Ordinary Income 277mn Yen QTR Results of O'll Corporation [eol News]
07:45 PM	 Linear Technology Revises the Charge Taken for Accelerating the Vesting of All Out-of-the-Money Stock Options and Issues Revised Second Quarter 2009 Results Increasing Diluted Earnings Per Share by
07:35 PM	 State Closes Alliance Bank
07:20 PM	 Zurich and Farmers Insurance urge customers in Alaska to prepare for possible eruption of Mount Redoubt
07:15 PM	 Greenberg Traurig Attorney Kara Baxter Takes Initiative With High School Students Interested in Legal Career
06:51 PM	 COADE Webinar on Feb 12 to Discuss Effective Pipe Support Using COADE CADWorx Plant Professional and PLANTMO
06:48 PM	 Keithley Instruments to Present at Thomas Weisel Partners Technology & Telecom Conference 2009
06:19 PM	 Celgene Corporation to Present at the 11th Annual BIO CEO Investor Conference
06:16 PM	 Euronet Worldwide Announces Fourth Quarter and Full Year 2008 Earnings Release Date and Conference Call Details
06:04 PM	 East Texas Financial Services, Inc. Declares Cash Dividend and Reports Earnings
06:01 PM	 Windsor Capital Group's Embassy Suites Brea Offers the Hottest Valentine's Package in Southern California
05:57 PM	 Fitch Affirms Marathon's IDR at 'BBB+'; Outlook Remains Negative
05:54 PM	 DWS Global Commodities Stock Fund, Inc. Declares Distribution
05:54 PM	 LCNB National Bank Approves \$62 Million in Loans in January 2009
05:52 PM	 Solitario to Revise Previously Issued Financial Statements
05:48 PM	 Azimuth Investment Management Becomes Investment Manager of Azimuth Diversified Fund
05:48 PM	 Fitch Upgrades Company S.A.'s Ratings; Outlook Negative

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 All other data is delayed at least 20 minutes.
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