



Get Quote

Join Free SI Premium RSS Feeds E-mail Alerts Portfolio Login



Top News

Stocks Whacked On Global Slowdown Concerns

Four IPOs Slated To Open This Week (CPC, DGW, IVR, MDSO)

Anglo American (AAUK) Calls Xstrata Takeover Proposal "Unattractive" and the Terms "Totally Unacceptable"

Market Snapshot

Nasdaq S&P 500 NYSE



Nasdaq	1766.19
-61.28	(-3.35%)
S&P 500	893.04
-28.19	(-3.06%)
NYSE	5725.07
-209.17	(-3.52%)

Quotes delayed at least 20 mins.

Advertisement



CEO Wealthmeter

+1.22M (+13.67%)
Holdings: 8.89M
Salary: 391.38K

James Q. Crowe Level 3
Communications Inc
LVL3 | News | Chart | Profile

+684.36K (+1.47%)
Holdings: 46.58M
Salary: 4.03M

Joseph A. Pichler Kroger
Company
KR | News | Chart | Profile

+458.31K (+2.97%)
Holdings: 15.44M
Salary: Unknown

William C. Styslinger

Font Size: Increase Decrease

Send to a Friend

Sponsored by: **Set-Up 'Press Releases' E-Mail Alerts!**

Press Releases

New "Lord & Benoit Report" on NAIC Annual Financial Reporting Model Regulation Released Today

June 22, 2009 11:06 AM EDT

WORCESTER, Mass.--(BUSINESS WIRE)-- The Lord & Benoit Report: NAIC Annual Financial Reporting Model Regulation formerly called the Model Audit Rule (MAR) was released today. The Report helps non-public insurance companies to identify control weaknesses, achieve transparency and fraud prevention, and restore public confidence by raising their level of self-governance with that of the Public Company Accounting Reform and Investor Protection Act, otherwise known as the Sarbanes-Oxley Act (SOX).

The 42-page document contains a summary of the internal control reports of 415 publicly-held insurance companies, focusing on those companies with material weaknesses in internal controls over financial reporting in years ending 2004-2008. "Since the new NAIC Model Regulation requires non-public insurance companies to include certain provisions of SOX Section 404," says Robert Benoit, President & Director of Research, "this free Report can be extremely valuable to executives at non-public insurance companies who are interested in good corporate governance. Why should they learn everything the hard way, when they can learn from the real-life experiences of hundreds of their peers over a recent five-year period?"

Lord & Benoit is a full-service internal controls consulting firm (SOX consulting, NAIC, FDIC, SOX IT) with clients worldwide. The Report was generated using AuditAnalytics. To download a free copy of the Lord & Benoit NAIC Report, please visit www.Section404.org.

Bob Benoit is President of Lord & Benoit, LLC, one of the most influential internal controls compliance firms for small to midsized (SME) companies. In addition to his position with Lord & Benoit, Bob serves on the COSO Monitoring Project Taskforce, the framework used for NAIC, FDICIA and SOX 404 compliance. He has also served on the AICPA Peer Review Acceptance Board in Massachusetts, has taught internal control management assessment compliance throughout the country through the State CPA Societies, and is the author of the Lord & Benoit Reports, which have been referenced by the COSO, NYSE, Reuters, Marketwatch, PCAOB Board, SEC Staff, SEC Commissioners, Congressman Michael Oxley, Wall Street Journal, Deloitte, KPMG, PwC, E&Y, Protiviti, RMS McGladrey, Grant Thornton, BDO Seidman, SBA, U.S. Chamber of Commerce, AICPA, BNA, CCH, RIA, Microsoft, Compliance Week, Financial Times, Business Week, MSNBC, SNBC, Fox News, SAP, Institute of Internal Auditors, Council of Institutional Investors, American Accounting Association, Financial Executives International and over 200 trade journals worldwide. Bob is the first evaluator to use the COSO Guidance for Smaller Public Companies, the inventor of Virtual SOX taught on the AICPA Technology website and research contributor to the SEC Subcommittee, SEC Concept Releases, SEC and PCAOB Internal Control Roundtables.

Source: Lord & Benoit

Stocks Mentioned

- FDIC

Related Entities

More News related to Press Releases

- Citi Announces Support of President Obama's "United We Serve" Initiative
- Huntsman Acquires Baroda Division of Metrochem Industries
- Zoran Corporation Settles Outstanding Litigation With DTS and Obtains Blu-ray License
- Domestic Violence Expert Comments on Chris Brown Plea Deal
- ELSA Japan, LucidLogix and Teradici to Deliver a Powerful, Affordable External PCI-Express Remote 3D Graphics Solution

More News related to Press Releases

III Seachange International Inc
SEAC | [News](#) | [Chart](#) | [Profile](#)



+235.41K (+0.18%)
Holdings: 128.59M
Salary: Unknown

Douglas A. Bethiaume Waters Corp
WAT | [News](#) | [Chart](#) | [Profile](#)



+220.75K (+0.46%)
Holdings: 48.46M
Salary: 11.65M

Edward E. Whitacre Jr. AT&T Corp
T | [News](#) | [Chart](#) | [Profile](#)



+213.33K (+1.20%)
Holdings: 17.79M
Salary: 54.14M

Ivan G. Seidenberg Verizon Communications Inc
VZ | [News](#) | [Chart](#) | [Profile](#)

[More CEO Wealthmeter](#)

Add Your Comment

Partner Center

Name

Subject

[learn more](#)

[learn more](#)

Body

[learn more](#)

[learn more](#)

[Add Your Comment](#)

Sign up for StreetInsider Free!

Receive full access to all new and archived articles, unlimited portfolio tracking, e-mail alerts, custom newswires and RSS feeds - and more!

E-mail Address

[Go!](#)

Signup for StreetInsider Premium Today! *Free Trial!*

[Home](#) [Member's Home](#) [Premium Content](#)
[Links](#) [Entities](#) [About StreetInsider](#) [Get Our Content](#)
[Advertise with Us](#) [Contact Us](#) [Disclaimer](#) [Privacy Policy](#)

[Get Quote](#)

© Copyright 2009 StreetInsider.com
Custom Website Design by Active Media Architects



Free News Feed
Get our RSS Feed!