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Lord & Benoit Conducting Free Webinar on "Impact of New COSO Monitoring Guidance on Smaller Public Companies"

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Free webinar on May 5 at 2 pm EDT a "must" for Controllers, CFOs, CPAs, Corporate Governance Professionals, SOX Coordinators, General Counsel WORCESTER, Mass.--(Business Wire)--

Lord & Benoit, a Sarbanes-Oxley (SOX) research and consulting firm, is conducting a free one-hour webinar on "The Impact of New COSO Monitoring Guidance on Smaller Public Companies" on Tuesday, May 5 at 2:00 pm. Bob Benoit, President of Lord & Benoit and a member of the COSO Project Taskforce, will provide helpful insights on how the new COSO Monitoring Guidance impacts smaller public companies with revenues and market caps under \$700 million.

COSO, the Commission Of Sponsoring Organizations of the Treadway Commission, recently published the final version of the Guidance on Monitoring Internal Control Systems. The new guidance is designed to help organizations to monitor internal control in compliance with Sarbanes-Oxley (SOX) Section 404 and other regulatory requirements. In a statement released by COSO Chairperson Larry Rittenberg, he says "there is little doubt that good controls lead to more effective business operations. The new COSO guidance on monitoring internal controls is aimed at promoting greater efficiency by encouraging companies to 'build in,' where feasible, their continued evaluation of control effectiveness. We expect that most companies will achieve significant costs saving associated with their SOX 404 efforts. But, more importantly, by building monitoring into an organization's control and risk processes, companies and economies can save significantly more because they will have better, more reliable, and more timely information on which to make decisions."

During this free webinar, participants will have the opportunity to: understand the impact of monitoring on smaller entities; learn the most up-to-date risk-based approaches to internal control evaluations; streamline the testing of key controls to those that are truly significant; and understand how risk streamlines the evaluation process. To register, please visit www.Section404.org and click on the webinar registration toolbar on the left.

Bob Benoit is President and Director of SOX Research at Lord & Benoit, LLC, one of the most influential SOX Research and Compliance firms for smaller public companies. In addition to his position with Lord & Benoit, Bob serves on the COSO Monitoring Project Taskforce. He has also served on the AICPA Peer Review Acceptance Board in MA for 10 years, has taught Complying with Sarbanes-Oxley Section 404 throughout the country through the State CPA Societies and is the author of the Lord & Benoit Reports, which have been referenced by the SEC, PCAOB, COSO, AICPA, CHH, RIA, BNA, Wall Street Journal, all of the "Big 4" firms and nearly 200 legal, educational and trade journals around the world. Bob is the first evaluator to use the COSO Guidance for Smaller Public Companies, the inventor of Virtual SOX taught on the AICPA Technology website and research contributor to the SEC Subcommittee, SEC Concept Releases and SEC/PCAOB Internal Control Roundtables.

LORD & BENOIT
Bob Benoit, 800-404-7794 x 204
President & Director of SOX Research
bobb@LordandBenoit.com

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